

PEOPLES INVESTMENTS LIMITED

(CIN: L67120MH1976PLC018836)

Registered Office:

NEW HIND HOUSE, 3, NAROTTAM MORARJEE MARG, BALLARD ESTATE, MUMBAI - 400001

Disclosure under SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

The Independent Directors of the Company are seasoned professionals and have detailed knowledge and understanding of the industry, business model & operations and also of their roles, responsibilities and duties.

However, on an ongoing basis as a part of Agenda of Board/ Committee Meetings presentations are regularly made to the independent directors on various matters inter-alia covering the company's and its operations, industry and regulatory updates, strategy, finance, risk management framework, role, rights, responsibilities of the Independent Director under various statutes and other relevant matters (familiarization programs). Two such familiarization programs were conducted during the year and cumulative time spent on the familiarization program is approximately two hours.